

2024

CARE Annual Report



LETTER FROM THE PRESIDENT AND CEO

SYRIA

As huge challenges continue and many hopes remain unfulfilled – in Gaza, in Sudan, in Haiti – more than half of our CARE country offices have been responding to urgent humanitarian needs.

In the face of terror, deprivation, and enormous suffering, our teams have been there, delivering help, hope, and care every day, reminding us all of our individual and collective power to make the world a better place.

Here are some of the lives CARE touched in 2024:

- Sarah Ruben, a mother of five who inherited a small cardamom holding in Tanzania and joined a CARE community savings group. She took out a loan and learned about agriculture, digital tools, and equality for women and girls. She added shade trees, connected with private companies and market access, and started a collective with other women who chose her as their treasurer. Now Sarah provides jobs for other women, pays for her children's food and school fees, and shares family decision-making with her husband.
- Bhagavati Adhikwari grew up in one of Nepal's landless squatter communities and rose to lead a force of 55,000 people who succeeded in enshrining landless squatter rights in Nepal's constitution. Her organization became a founding member of CARE's Nepal Humanitarian Partnership Platform, which delivers fast, efficient, and locally led emergency aid in one of the world's most disaster-prone countries.
- Violeta Pacheco lives in a poor neighborhood of Lima, Peru. She started a textile business 18 years ago with a single sewing machine, entering a world dominated by men, able to access financing only because her husband was willing to co-sign for loans. Today Violeta's business employs 14 people – 12 of them women. And in 2024, she took out her first loan in her own name.

Multiply the stories of these three women and consider that, in 2024, CARE:

- reached 53 million people in 121 countries.
- helped starving families get food in Sudan, earthquake victims rebuild homes in Turkey and Syria, and small businesses flourish in Honduras.
- supported women smallholder farmers to adapt to environmental shifts in Vietnam and Niger, and women entrepreneurs to sell solar energy in Sierra Leone.
- continued educating girls in Nepal, Somalia, and Zambia.
- opened a health clinic in Gaza and helped vaccinate thousands of children against polio.

Even as we look back, we carry forward the heroic work of CARE's 80-year history, which we will celebrate in 2025. For eight decades, CARE has been there, advancing our global impact, working alongside 14 different U.S. presidents. Going forward, we will continue to forge bipartisan pathways to increase humanitarian impact in the world. We remain firmly resolved to save lives and defeat poverty. And we are more committed than ever to standing with women and girls around the world. CARE will be wherever we're needed, whatever happens, no matter what.

Thank you for helping CARE to bring courage, imagination, and commitment to the world.



Michelle Nunn

Michelle Nunn
President and CEO

Beyond the Numbers:
Lives Changed, Futures Built

In 2024, CARE's programs reached over 53 million people, with 55% of those participants being women and girls. This achievement reflects CARE's unwavering commitment to crisis response, equality, and fighting poverty in the face of ever-evolving global challenges.

From delivering lifesaving assistance in Gaza to empowering women with financial tools in Cairo, CARE's work spans several critical areas: crisis response, food and water, health, education and skills, and empowering women and girls. The results go beyond statistics — they embody transformative stories of resilience and hope. In Gaza, for example, CARE partnered with local organizations to provide essential resources to families suffering ongoing violence and disruption. Basic care, food, and medical supplies have been lifelines for those trying to live amid devastation.

Similarly, in Northern Ethiopia, CARE reduced the risks for women collecting water by establishing safe access points, freeing women and girls from hours-long, dangerous treks for clean water.

And in Sierra Leone, healthcare providers deliver maternal health services against overwhelming odds, ensuring safe deliveries in a country with one of the world's highest mortality rates.

These stories illustrate the profound human impact behind CARE's 2024 numbers, underscoring the organization's focus on solutions that foster dignity, resilience, and hope in the face of adversity.

2024



53 MILLION
PEOPLE SERVED



121 COUNTRIES



1,450 PROJECTS

 **CRISIS**

Around the world, more people than ever need emergency support because of conflict, natural disasters, and food scarcity. CARE invests in local women leaders who know how to get aid where it needs to go, ensuring a quick response in times of crisis.

HIGHLIGHTS



BANGLADESH August saw unprecedented flooding in eastern Bangladesh. CARE, in collaboration with partner Dhaka Ahsania Mission (DAM), deployed crisis teams to provide essential relief to the most affected communities. Within a month, CARE and DAM delivered dignity kits to help people maintain hygiene, and cash grants to help nearly 1,300 families meet their immediate needs. In partnership with UNICEF, CARE Bangladesh installed three water purification units, providing 2,000 liters of clean water per household to up to 1,000 households.



UKRAINE The humanitarian situation in the besieged Ukrainian city of Pokrovsk has significantly deteriorated since August. In September, CARE projected that 50,000 newly displaced individuals would require immediate assistance. In collaboration with the European Union, CARE and partner organization Avalyst have delivered over 1,300 hygiene kits to at-risk populations, including the elderly and those with mobility limitations. CARE continues to offer care and legal support to evacuees, along with urgent financial assistance.



GAZA CARE partnered with local organizations to provide essential resources for families suffering ongoing violence and disruption. Basic care, food, and medical supplies have been lifelines for those trying to live amid devastation.



RESULTS



GAZA In mid-February 2024, CARE began trucking water from a desalination plant and distributing it in collective shelters in Rafah. By February 21, the water had reached 75,000 people.



**IN 2024, CARE'S CRISIS
RESPONSE PROGRAMS
REACHED 21.9 MILLION PEOPLE.**

FOOD & WATER

There is enough food to feed everyone in the world, yet 800 million people go to bed hungry every night. CARE is breaking the intergenerational cycle of malnutrition and persistent hunger so people in need can grow, sell, and buy healthy food.

HIGHLIGHTS



KENYA The CARE-WWF Alliance is partnering with local organizations to leverage, scale up, and strengthen restoration work on 5,000 hectares of rangeland and farmland. In its first year, the project brought together more than 100 women and 20 young people to lead land restoration work in southern Kenya. These communities established 3,000 water-saving earth soil bunds, planted 1,700 avocado and mango seedlings, and laid the foundation to launch women-owned forestry businesses.



GEORGIA In the Republic of Georgia, beekeepers and cereal and cheese producers have experienced a sharp increase in production and income since 2022. In just two years, beekeepers saw their monthly earnings go up by 42%, from \$328 to \$467. Cereal farmers earned 44% more, increasing their income from \$931 to \$1,341 a month. Cheese producers had the biggest boost, with a 65% jump from \$436 to \$723 a month.



AFGHANISTAN A CARE-led “Community Kitchen” program provides two free meals each day to the residents of the Tawhid Abad village of Ghazni. Ten community members cook meals for up to 150 school children, drivers, shopkeepers, and family members each day.

RESULTS



PERU CARE’s Farmers Field Business School (FFBS) project in Peru partnered with local communities to protect the vital ecosystem of the Amazon while enhancing community livelihoods. By drawing on local knowledge, people built sustainable value chains in cacao, aquaculture, and handicrafts. It also trained 111 local leaders, 41% women, through training programs with practical skills to improve livelihoods and environmental resilience.



IN 2024, CARE’S FOOD AND WATER PROGRAMS REACHED 19.8 MILLION PEOPLE.

HEALTH

CARE brings lifesaving healthcare to the doorstep of whoever needs it. Millions of people, especially women and girls, lack access to healthcare. That’s why CARE works with communities to co-create health solutions, remove social barriers, and demand access to services.

HIGHLIGHTS



WORLDWIDE In May 2024, CARE launched She Heals the World, a six-year initiative aimed at addressing the challenges Frontline Community Health Workers (FCHWs) face while delivering healthcare in their communities.

CARE will work with governments, local partners, funders, and other key decision-makers to ensure 1.2 million FCHWs are trained, equipped, and paid to do their lifesaving work, elevating women’s voices in health leadership and increasing access to healthcare around the world.



SYRIA Conflict, economic collapse, and underfunding deepen Syria’s humanitarian crisis, and women and girls pay the price. Nearly 20% of children suffer from stunted growth due to chronic malnutrition, and half of the women and children in northern Aleppo suffer from anemia. Families walk miles to reach under-resourced clinics. CARE, in partnership with the Shafak Organization and funded by the EU, launched a cash assistance project in Aleppo in April 2024, providing a critical lifeline to thousands of families.



ETHIOPIA Women and girls can face dangerous, hours-long treks for clean water. CARE reduced the risks and burden for women and girls by establishing safe water access points and promoting hygiene education.



RESULTS



ZAMBIA Ruth is a 30-year-old mother and former cleaner at the Chikowa health facility. Her journey from sanitation staff to frontline health advocate began with a referral from the facility’s adolescent lead staffer. “Before the training, I focused solely on cleaning,” she shares. “Now, I have the knowledge to help my community.” The SHE SOARS project, by adopting a whole-facility approach to strengthening the health system, ensures that even non-clinical staff like Ruth can contribute to the well-being of their families and communities.



IN 2024, CARE’S HEALTH PROGRAMS REACHED 11.5 MILLION PEOPLE.



EDUCATION & SKILLS

Right now, over half of the world’s young people don’t have the minimum skills they need to meaningfully engage in an international economy. We must bridge this gap. CARE partners with governments, the private sector, and communities to help young people access quality education, including technical, life, and leadership skills.

HIGHLIGHTS



NEPAL A quarter of Nepali citizens live on less than \$1.25 a day, and 18% of children between 12 and 14 haven’t finished primary school – half of them girls. CARE’s UDAAN (“flight” or “flying high”) project gives out-of-school girls ages 10 to 14 a second chance to enter formal public schools. The 11-month program covers all expenses – books, uniforms, supplies, and snacks – while also working to prevent early and child marriage.



UKRAINE More than 1 million Ukrainians – mostly women, children, and seniors – have settled in Poland after being displaced. An assessment conducted by CARE Poland, IRC, and Save the Children found that nearly half of Ukrainian children in Poland are missing formal schooling. In response, CARE Poland and partners like Unbreakable Ukraine created programs offering Ukrainian-language classes in subjects such as biology, history, math, science, as well as Ukrainian language and culture to provide young Ukrainians with an “island of stability.”



AFGHANISTAN According to UNESCO, bans on girls’ education have denied nearly 2.5 million Afghan girls and women (nearly 80% of all school-aged girls) their right to education since 2021. Another 30% of Afghan girls have never entered primary school. CARE’s Accelerated Learning programs offer a rare opportunity, allowing girls ages 10 to 17 to catch up by completing two grades in one year, helping them reclaim their education and their future.

RESULTS



ZIMBABWE The START4GIRLS program promotes education or vocational training for girls who have dropped out of school, especially married girls and teenage mothers. Nineteen-year-old Charmaine received essential welding training as part of the initiative. Now a respected welder, Charmaine supports her family with her steady job and encourages other young women to chase their dreams.



IN 2024, CARE’S EDUCATION AND SKILLS PROGRAMS REACHED 13.6 MILLION PEOPLE.



EMPOWERING WOMEN & GIRLS

The world’s economic systems are failing women. CARE and our partners invest in market-sustaining local solutions, designing programs with women, for women. Together, we increase women’s incomes and improve their communities by changing harmful social norms.

HIGHLIGHTS



CARE’s Women’s Economic Growth 2024 Impact Report found that for every \$1 invested in Village Savings and Loan Associations, women saw a 900% increase in income and savings. This return on investment sets a new standard among our peers in the global development sector.



ETHIOPIA and CÔTE D’IVOIRE CARE-founded savings groups help young Ethiopian women like Yordanos and Seniya build businesses, reject early marriage, and shape brighter futures. Yordanos, 23, started a small food shop and used group loans to expand, install electricity, and add Wi-Fi. Seniya, 22, took a loan from the group to buy chickens and goats. She now supports her family with her livestock business and has even become a keyholder to the group’s moneybox, helping oversee the savings and loans for over 30 young women.

The Amazons of Côte d’Ivoire use financial tools to uplift communities at risk, especially women. Since 2006, CARE has helped establish around 15,000 VSLAs in the region. The Amazons have created nearly 2,000 groups since March 2022, serving over 45,000 members. Their work has earned recognition from global nonprofits, the Ivorian government, and the UN. Some Amazon members visited the 2024 UN Commission on the Status of Women to share their experiences, showcasing their success in strengthening community financial resources.

RESULTS



PERU Violeta Pacheco’s business started with one Singer sewing machine and a loan from the bank – which had to be co-signed by her husband. The traditionally male-dominated textile industry in Peru wasn’t easy to break into. However, with support from her husband and CARE’s Ignite program, which has unlocked \$154.9 million in loans for female entrepreneurs, Violeta has grown her business to help other women succeed.



IN 2024, CARE’S PROGRAMS FOR WOMEN’S ECONOMIC GROWTH REACHED 5.6 MILLION PEOPLE.

GLOBAL REACH

In fiscal year 2024, CARE worked in 121 countries around the world.

CARE International Country Presence for FY24:

1. Afghanistan

2. Albania¥

3. Algeria¥

4. Antigua and Barbuda¥

5. Armenia¥

6. Australia**

7. Austria**

8. Azerbaijan¥

9. Bahamas¥

10. Bangladesh

11. Barbados¥

12. Belgium^Ø

13. Benin

14. Bosnia and Herzegovina

15. Botswana¥

16. Brazil¥

17. Burkina Faso

18. Burundi

19. Cambodia

20. Cameroon

21. Canada**

22. Central African Republic¥

23. Chad

24. Colombia

25. Costa Rica¥

26. Côte d'Ivoire

27. Cuba

28. Czech Republic**

29. Democratic Republic of the Congo

30. Denmark**

31. Dominica¥

32. Ecuador

33. Egypt**

34. El Salvador¥

35. Ethiopia

36. Fiji¥

37. France**

38. Georgia**
39. Germany**

40. Ghana

41. Grenada¥

42. Guatemala

43. Guinea

44. Haiti

45. Honduras

46. Hungary¥

47. India**

48. Indonesia**

49. Iraq

50. Israel¥

51. Jamaica¥

52. Japan**

53. Jordan

54. Kenya

55. Kiribati¥

56. Kosovo

57. Laos

58. Lebanon

59. Lesotho¥

60. Liberia

61. Libya

62. Luxembourg**

63. Madagascar

64. Malawi

65. Mali

66. Mauritania¥

67. Mexico¥

68. Moldova¥

69. Morocco**

70. Mozambique

71. Myanmar

72. Nepal

73. Netherlands**

74. Nicaragua¥

75. Niger

76. Nigeria

77. North Macedonia¥

78. Norway**

79. Pakistan

80. Palestine (West Bank and Gaza)

81. Papua New Guinea

82. Peru**

83. Philippines

84. Poland

85. Romania¥

86. Rwanda

87. Saint Kitts and Nevis¥

88. Saint Lucia¥

89. Saint Vincent and the Grenadines¥

90. Samoa¥

91. Senegal¥

92. Serbia

93. Sierra Leone

94. Slovakia¥

95. Solomon Islands¥

96. Somalia

97. South Africa¥

98. South Sudan

99. Sri Lanka**

100. Sudan

101. Switzerland^

102. Syria¥

103. Tanzania

104. Thailand**

105. Timor-Leste

106. Togo

107. Tonga¥

108. Trinidad and Tobago¥

109. Tunisia¥

110. Türkiye

111. Tuvalu¥

112. Uganda

113. Ukraine
114. United Kingdom**^

115. United States of America**

116. Vanuatu

117. Venezuela¥

118. Vietnam

119. Yemen

120. Zambia

121. Zimbabwe

- CARE International Members, Affiliates, and Candidates.

CARE presence via Country Offices, work with/through partners, or other types of offices.

** CARE International Members, Affiliates, and Candidates.¹

¥ CARE presence through partnerships or alliances.

^ The CI Secretariat has offices in Belgium, Switzerland and the UK, and staff based in 10 countries.

Ø Other registered offices

¹ CARE International Members, Candidates, and Affiliates may implement projects and initiatives in their own countries.

CARE International acknowledges the existence of divergent views to certain territories. CARE International aligns with United Nations-sourced maps for consistency purposes; this use does not imply a political statement on any given country or territory.

INDIVIDUAL GIVING

The Power of Individual Giving

Thanks to generous donors large and small, CARE has been there for hundreds of millions of people, around the world, year after year.

Our donors give so much more than money – they are our ambassadors and torchbearers, carrying CARE’s message of hope and the power of collective action to their families, their communities, and beyond. They bring a unique and personal commitment to CARE’s work, driven by a sense of empathy and a desire to make a lasting difference. They show the world that the values and compassion on which CARE was founded are timeless.

As a global organization working in complex and ever-changing contexts, we understand the importance of flexibility. That’s why we offer multiple ways for donors to support our mission, including stock transfers, legacy bequests, cryptocurrency, and donor-advised fund gifts.

We take great pride in stretching every donor dollar to its fullest, directing gifts where they’re needed most and leveraging them to inspire support from foundations, corporations, and the US government. Giving begets giving.

Every Contribution Is Important

No matter the amount, every gift to CARE helps change lives. Individual gifts have an immediate and transformative impact on our work. They enable us not only to respond to the most urgent humanitarian crises, but also to launch and expand programs that strengthen communities for the long term.

For example, a recent gift from Alison Cornell helped CARE rebuild schools and provide much-needed support to students in Nepal’s remote Jajarkot District after a deadly earthquake in 2023. Alison’s gift also helped families at risk to meet their immediate needs, while providing opportunities for community members to earn money and learn valuable job skills as they repaired and rebuilt local schools.

Donors can choose to leave lasting legacies as well, helping us prepare for whatever challenges lie ahead. Nicholas and Dolly Demos had supported our work for years, so including CARE in their estate plan was an easy decision. “Our society and economic system helped create our wealth,” Nicholas says, “and it seems fair that it assists others in overcoming poverty and living out their dreams.”

We are so grateful that donors like Alison, Nicholas, and Dolly share our vision of a world without poverty, where all people can live with dignity and security. And we’re honored that they and others have chosen CARE to help make that vision a reality. Now more than ever, their support is crucial as we work to save lives and help build brighter futures for all.

NEPAL



ETHIOPIA

FEATURED FOUNDATIONS

Building on more than two decades of partnership, the **Gates Foundation** and CARE continue their collective impact through efforts spanning equality for women and girls, advocacy, agriculture, health, family planning, emergency response, and livelihood programming. New investments support the Women in the Digital Economy Fund, which aims to close the digital divide by accelerating evidence-based solutions, supporting providers to take their solutions to scale, building strategic partnerships, engaging policymakers, and elevating the voices of women and girls to advocate for change. The Foundation continues to contribute to CARE's advocacy efforts through the Learning Tours program, with recent visits to Honduras, Kenya, and Cambodia highlighting CARE's health programs and the root causes of global food insecurity. The Foundation has also helped fuel CARE's emergency response to the devastating earthquake in Morocco and fund formative research on social norms that affect adolescent girls and young women in Kenya and Nigeria.

The David & Lucile Packard Foundation's support enables CARE and local partners to preserve endangered rainforests while meeting community needs in Ethiopia. The FUTURES project addresses the interrelated issues facing households and expanding opportunities for women and youth. The integrated approach builds community capacity on climate-smart agriculture, forest management, savings groups, and family health service delivery. The results have been higher household income, increased access to family planning, and expanded use of sustainable conservation practices.

With a generous grant from the **Conrad N. Hilton Foundation**, CARE is partnering with the government of Ethiopia to ensure water services meet the needs of women and girls. The project provides training and technical support to government officials to strengthen equality for women and girls at the federal level and in Amhara. By investing in the government's capacity to sustain long-term improvements in service delivery, the project will benefit millions of women and girls.

FEATURED CORPORATE PARTNERS

CARE Corporate Council Celebrates Five Years

Created in 2019, the CARE Corporate Council is a coalition of CARE’s most ambitious corporate partners committed to collaborating across sectors to advance equality for women and girls. Members include executive-level social impact professionals from CARE’s diverse portfolio of private sector partners, such as Cargill, The Coca-Cola Company, Mastercard, and UPS, who bring their professional expertise and passion for CARE while also leveraging their companies’ influence and knowledge.

The Council meets quarterly at both in-person and virtual meetings which are often held in conjunction with CARE celebrations such as International Women’s Day or leading industry events. For example, the CARE Corporate Council’s flagship meeting takes place annually in September during Climate and UNGA Week, when the UN General Assembly meets in New York City.

The Corporate Council addresses topics where social impact and business meet and features guest speakers as well as insights and conversations with members. In 2024, the CARE Corporate Council explored the new European Union’s regulations on ESG reporting, the intersection of social equality and fair futures for all, AI and digital inclusion, and new models for partnerships in supply chains. Speakers at the Corporate Council meetings included members and guests from companies including Boston Consulting Group, Booz Allen Hamilton, Cotopaxi, Google, Kate Spade New York, McCormick, Meta, Procter & Gamble, and more.

Building connections between corporate members as well as with CARE is a key benefit of membership in the Corporate Council. “An important part of the Council is the opportunity to connect with people from other sectors who share an interest in how business can support gender equity,” said Taryn Davis, Senior Director, Strategic Partnerships and Stakeholder Engagement at Cargill and the chair of the CARE Corporate Council. “The Council provides a space to learn from CARE’s and members’ expertise in women’s empowerment in supply chain, sustainability, and workforce development and helps create a space to build networks and identify partnership opportunities.”

Thought leadership is a key component of the Council’s mandate and the group helps shape CARE’s work by contributing to knowledge sharing with the sector and beyond. The Council has developed a playbook to help companies meet the UN’s Sustainable Development Goal of equality for women and girls. A Council meeting on ethical storytelling resulted in the creation of a new “Social Impact Storytelling Workshop” that was developed by CARE and The Bliss Group, a Corporate Council member.

As part of its efforts to amplify impact, the Council also includes a subcommittee, the Kitchen Cabinet, whose members help build bipartisan support for foreign assistance. The Kitchen Cabinet, which is made up of Government Relations executives from CARE’s corporate partners, meets monthly to provide the private sector’s perspective and counsel and to help make the business case for the US government to remain a leader in global development and humanitarian response.



Corporate Council Members:

Abbott
AB InBev
Aptar
The Bliss Group
Booz Allen Hamilton
Cargill
The Coca-Cola Company
Deloitte
Fiserv
Gap, Inc.
Google
Herrmann
Mars
Mastercard
McCormick
Meta
Microsoft
Morgan Stanley
PepsiCo
The Starbucks Foundation
UPS
Victoria’s Secret

Thank you to our 2024 Leadership Partners:

Abbott
Cargill
Citi
The Coca-Cola Company
Cummins Foundation
General Mills
The Hershey Company
Mars
Mastercard
Microsoft
Morgan Stanley
PepsiCo Foundation
Pfizer Foundation
PricewaterhouseCoopers
P&G
The Starbucks Foundation
Takeda
Target
The UPS Foundation



GLOBAL LEADERSHIP TEAM

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Claudine Mensah Awute Vice President for International Programs and Operations	Melissa Heggie Chief People Officer	Michelle Nunn President and CEO	Ramesh Singh Regional Director for Asia
Madhu Deshmukh Vice President of Program Strategy and Innovation	Eric D. Johnson General Counsel	Sarah Taylor Peace Chief Revenue Officer	Jerry Tuan Chief Information Officer
Ranil DeSilva Chief Finance and Operating Officer	Deepmala Mahla Chief Humanitarian Officer	Monica Rowe Chief Marketing Officer	Ian Vale Chief Impact Officer
	Kate Maina-Vorley Regional Director for East and Central Africa	Ritu Sharma Vice President of U.S. Programs and Policy Advocacy	

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Richard Stengel Former Under Secretary of State for Public Diplomacy and Public Affairs Former Editor, TIME	Martha Brooks Former President and Chief Operating Officer, Novelis, Inc.	Everett Harper CEO, Truss	Jane Mosbacher Morris CEO and Founder, To the Market
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	Michèle Flournoy Co-Founder and Managing Partner, WestExec Advisors	Tessa Lyons-Laing Vice President of Product, Instagram	
		David MacLennan Former Chairman and CEO, Cargill	

*Non-member

2024: A Year of Growth, Impact, and Resilience

2024 was another remarkable year for CARE as we built upon our success, surpassing our 2023 performance in revenue generation and deepening our impact on the communities we serve. The year presented significant challenges, with an extraordinary number of humanitarian crises unfolding across the Middle East, Africa, and Asia. Geopolitical conflicts in Ukraine, West Bank/Gaza, Israel, Sudan, Bangladesh, Syria, and several countries in Africa’s Sahel region severely disrupted the lives of millions, particularly women and girls.

Among these challenges, CARE remained steadfast in our mission, achieving program implementation totaling approximately \$841 million — on par with 2023. Our efforts enabled us to reach 53 million people across 121 countries through 1,450 projects.

CARE’s total revenue for fiscal year 2024 reached \$904 million, underscoring the strong support from U.S. private donors, governments, and multilateral institutions worldwide. Our diversified funding portfolio continues to underpin our strength and adaptability. Institutional revenue grew by 3% compared to FY23, reaching \$705 million, while private revenue totaled \$195 million, reflecting an 5% decrease from 2023.

Our unwavering commitment to financial stewardship and operational efficiency ensures that each dollar entrusted to CARE delivers maximum impact. This is evident in the fact that 90 cents of every dollar spent directly supports program activities.

In 2024, CARE’s initiatives empowered 5.6 million individuals to advance women’s economic opportunities, while 21.9 million people affected by humanitarian crises received vital support to meet their basic needs. Additionally, we provided lifesaving food, water, and nutrition programming to 19.8 million people worldwide.

We are profoundly grateful for the steadfast generosity of our private donors, the U.S. government, and global institutions, whose support has been instrumental in driving CARE’s mission forward. As we look ahead to 2025, we call on your continued partnership to help us save lives and defeat poverty among the world’s most at-risk communities. Together, we can create a lasting impact on millions of lives.

Thank you!



Ranil De Silva
Chief Financial & Operating Officer



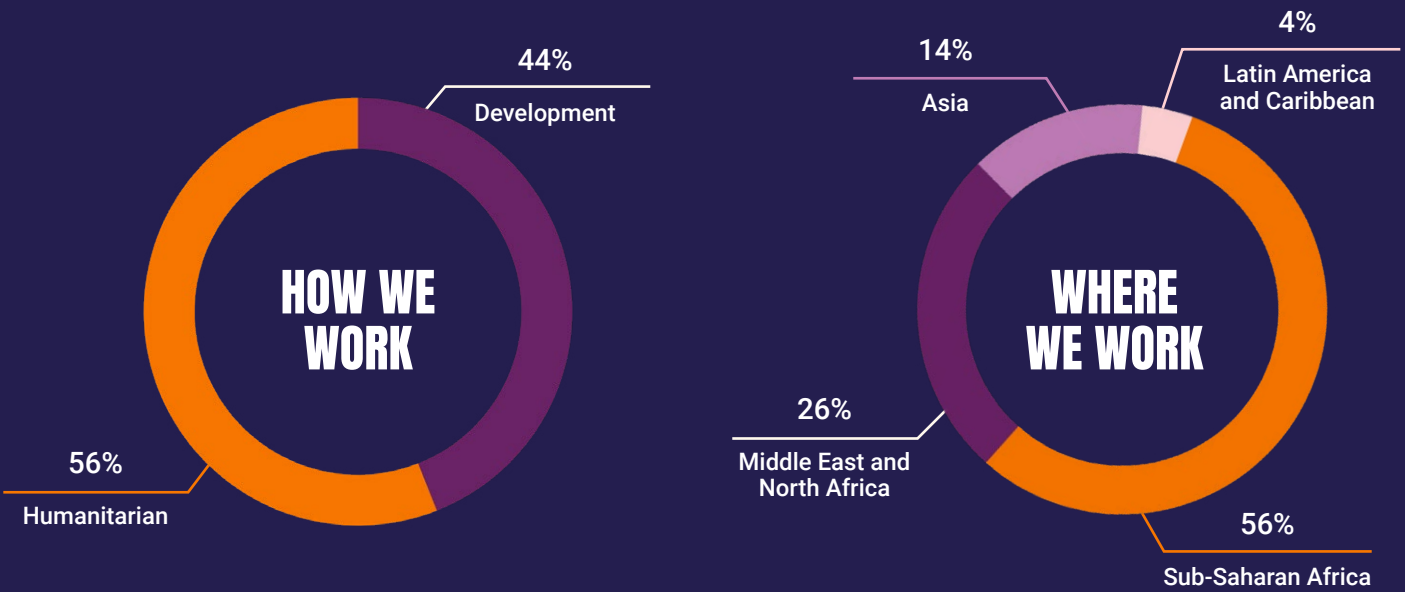
STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024 and June 30, 2023

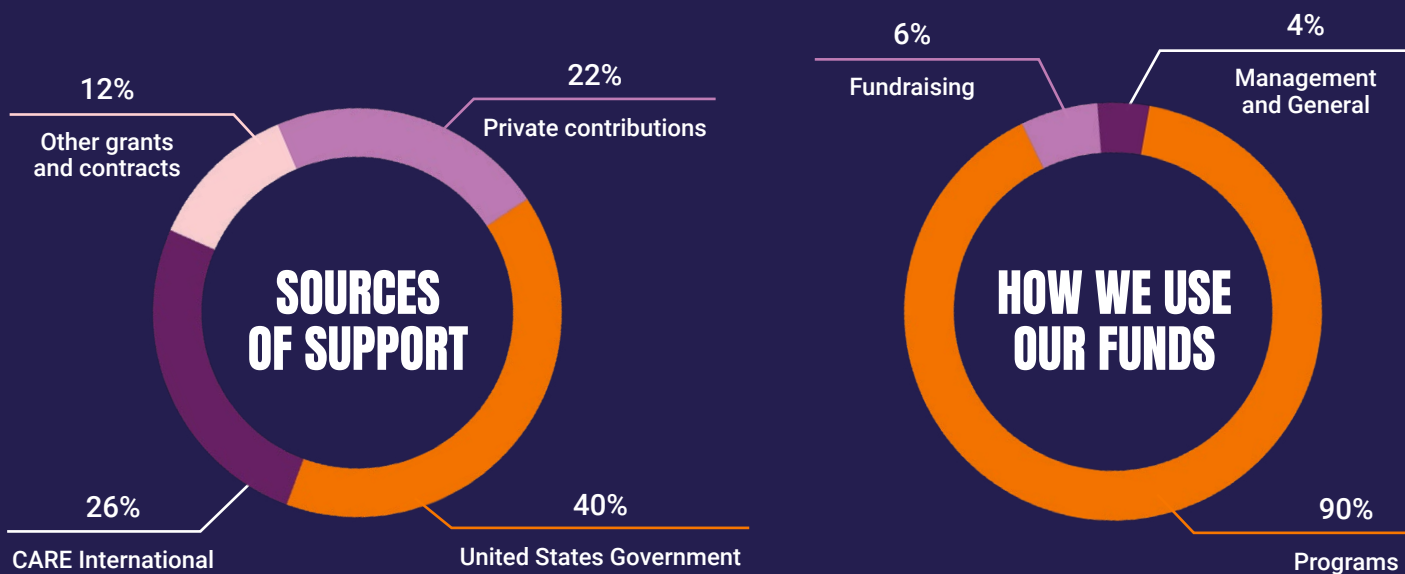
	Without Donor Restrictions	With Donor Restrictions	Total 2024	Total 2023
SUPPORT				
Contributions of financial assets				
United States government	\$ 310,013	\$ –	\$ 310,013	\$ 265,828
CARE International	238,550	–	238,550	216,036
Private contributions	117,084	76,370	193,454	203,265
Other institutional donors	104,100	–	104,100	124,152
Contributions of nonfinancial assets				
United States government	49,164	–	49,164	64,872
CARE International	–	–	–	1,566
Private contributions	–	1,962	1,962	2,239
Other institutional donors	2,842	–	2,842	10,801
Other revenue	3,581	105	3,686	5,551
Satisfaction of restrictions	86,603	(86,603)	–	–
TOTAL SUPPORT	911,937	(8,166)	903,771	894,310
EXPENSES				
Program activities	841,378	–	841,378	857,533
Supporting activities	90,956	–	90,956	78,717
TOTAL EXPENSES	932,334	–	932,334	936,250
Investment income and other gains (losses)	11,383	8,658	20,041	12,417
Total changes in net assets	(9,014)	492	(8,522)	(29,523)
Net assets, beginning of year	110,189	289,372	399,561	429,084
Net assets, end of year	\$ 101,175	\$ 289,864	\$ 391,039	\$ 399,561

FINANCIALS AT A GLANCE

Program Work Overview



Selected Financial Information



PAKISTAN

MISSION

CARE works around the globe to save lives and defeat poverty.

FOCUS

We put women and girls in the center because we know that we cannot overcome poverty until all people have equal rights and opportunities.

VISION

We seek a world of hope and equality, where poverty has been overcome and all people live with dignity and security.



DONATE

Your gift today can help change the world of tomorrow.

Visit: care.org

Email: info@care.org

Call: 1-800-521-CARE (2273)

Mail: CARE Gift Center
P.O. Box 1870
Merrifield, VA
22116

Future Gifts

Help CARE fight poverty
through a bequest.

Contact Planned Giving
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